

e Lighting Group Holdings Limited 壹照明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)

Stock Code 股份代號：8222

2020/21

INTERIM REPORT

中期報告



CHARACTERISTICS OF GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED (THE "STOCK EXCHANGE")

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香港聯合交易所有限公司(「聯交所」) GEM的特色

GEM的定位，乃為中小型公司提供一個上市的市場，此等公司相比起其他在主板上市的公司帶有較高投資風險。有意投資的人士應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。

由於**GEM**上市公司普遍為中小型公司，在**GEM**買賣的證券可能會較於主板買賣之證券承受較大的市場波動風險，同時無法保證在**GEM**買賣的證券會有高流通量的市場。

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MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論及分析

BUSINESS REVIEW AND FUTURE OUTLOOK

Business Review

Retail chain business in lighting and designer label furniture

Retail chain business in lighting and designer label furniture is the core business of the Group. Being one of the most established retail chain groups of lighting products in Hong Kong, E Lighting possesses rich experience in the sale of quality lighting and designer label furniture products from all over the world. During the Reporting Period, the Group timely adjusted its product strategies and actively carried out promotion activities. Moreover, a new retail store was opened in Tsuen Wan in July 2020 and the launch of the new shop further increase the market share of the Group.

During the Reporting Period, revenue of the retail chain business in lighting and designer label furniture was approximately HK\$35,543,000, accounted for approximately 86.5% of the Group's revenue.

Tableware, giftware and other business

Tableware, giftware and other business is mainly for wholesale of tableware, giftware and other trading worldwide, which has expanded the Group's business portfolio, and broadened its source of income and generated additional cash flows. The Group has established relevant professional team to carry out actively the international trading of COVID-19 related products. During the Reporting Period, revenue of the tableware, giftware and other business was approximately HK\$5,526,000, accounted for approximately 13.5% of the Group's revenue.

業務回顧及未來展望

業務回顧

燈飾及設計師品牌家具的零售連鎖業務

燈飾及設計師品牌家具的零售連鎖業務為本集團的核心業務。壹照明作為全港最具規模的燈飾零售連鎖集團之一，於銷售來自世界各地的優質品牌燈飾及設計師家具方面擁有豐富經驗。於報告期內，本集團適時調整產品策略及積極進行推廣活動。而且，本集團已於二零二零年七月在荃灣開設一間分店，新店進一步提升本集團之市場份額。

於報告期內，來自經營燈飾及設計師品牌家具的零售連鎖業務的營業額約35,543,000港元，佔本集團營業額約86.5%。

餐具禮品及其他業務

餐具禮品及其他業務主要為批發餐具禮品及其他貿易至世界各地，令本集團業務組合得以擴大，並產生多元收入及額外現金流。本集團已經組建相關的專業團隊，積極開展與COVID-19相關產品的國際貿易業務。於報告期內，來自經營餐具禮品及其他業務的營業額約5,526,000港元，佔本集團營業額約13.5%。

Future Outlook

With reference to the monthly figures released by the Census and Statistics Department of the Government of the Hong Kong Special Administrative Region (the "Government"), the value of total retail sales continued to drop for 20 consecutive months from February 2019 to September 2020 over the previous year. However, the performance of retail sector in September 2020 had actually shown some improvement over August 2020 as the third wave of the local epidemic abated.

The Directors foresee that the Hong Kong retail market remains challenging, retail market would continue to be affected by the development of local COVID 19 epidemic and the cautious consumption sentiment in the near term. The Group will closely monitor the trend of the business environment and maintain pragmatic approach for its business. The Group will continue to concentrate on the consolidation of its retail network, optimisation of product mix and intensification of cost control, and will also continue to seize opportunities to stabilise growth through cautious strategic planning. In the meantime, the Group is actively developing smart home and COVID-19 related products and other international trading and closely looking for new opportunities for those businesses.

Looking forward, housing is one of the biggest concerns and needs for Hong Kong citizens and housing is closely related to demand of lighting and household products. Therefore, the Group is afforded with new opportunities in its various lines of business. The Group will adopt more cautious strategies, which will be executed with prudence and closely control its expenditure in order to maintain its competitiveness. The Group will strive to maintain a streamlined business operation, while catering for consumers' specific needs and being responsive to market changes. Leveraging the support of the capital market, its own strengths, and the global trends of saving energy, protecting the environment and pursuing a higher quality of life, the Group is cautiously confident of its development in the future. The Group will strive to maintain steady growth and to maximise returns for the investors.

未來展望

參考香港特別行政區政府(「政府」)統計處每月發佈之數據，零售業銷貨額總值於二零一九年二月份至二零二零年九月份連續二十個月較去年下跌。而言，二零二零年九月份零售業表現隨着本地第三波疫情減退實際上已較二零二零年八月份時有所改善。

董事預計香港零售市場依然充滿挑戰，短期內零售市場將繼續受制於本地疫情發展及審慎的消費情緒。本集團將會密切監察營商環境趨勢以及在進行業務時保持務實。本集團除了繼續專注於其零售網絡整合、產品組合優化及加強成本控制外，透過審慎的策略規劃，繼續把握機會穩定增長。與此同時，本集團正積極發展智能家居及與COVID-19相關產品及其他國際貿易，並正密切尋找相關業務的機遇。

展望未來，住屋仍是香港市民其中最大的關切與需求之一，而住屋與燈飾及家居用品的需求有着不可分割的關係。故此，本集團的業務範疇亦迎來不斷湧現的機遇。本集團將採取更為謹慎的策略，審慎從事，嚴謹地控制支出，以保持競爭力。本集團將一如既往地用心經營，貼心照顧消費者需要，靈活對應市場變化。憑藉資本市場的支持、本集團自身的優勢，以及全球環保節能、追求品味生活的大勢所趨，本集團對未來發展保持審慎樂觀。本集團將努力保持穩定發展，為投資者爭取更大的回報。

FINANCIAL REVIEW

Revenue

During the Reporting Period, the Group's revenue was approximately HK\$41,069,000, representing an increase of approximately 14.2% from approximately HK\$35,973,000 as compared with that of the corresponding period in last year, which was mainly due to increase in revenue for the second quarter of the financial year, as the Group timely adjusted its product strategies and actively carried out promotion activities and expanded its business.

During the Reporting Period, revenue of the retail chain business in lighting and designer label furniture was approximately HK\$35,543,000, representing an increase of approximately 5.3% from approximately HK\$33,750,000 as compared with that of the corresponding period in last year.

During the Reporting Period, revenue of the tableware, giftware and other business was approximately HK\$5,526,000, representing an increase of approximately 148.6% from approximately HK\$2,223,000 as compared with that of the corresponding period in last year.

Gross Profit and Gross Profit Margin

During the Reporting Period, the Group's gross profit was approximately HK\$19,856,000, representing an increase of approximately 1.9% from approximately HK\$19,489,000 as compared with that of the corresponding period in last year. The increase was primarily due to increase in sales. During the Reporting Period, the Group's overall gross profit margin was approximately 48.3%.

Selling and Distribution Expenses

During the Reporting Period, the Group's selling and distribution expenses was approximately HK\$13,225,000, representing a decrease of approximately 1.0% from approximately HK\$13,363,000 as compared with that of the corresponding period in last year. Selling and distribution expenses primarily consists of rentals for retail outlets and related expenses, staff costs (including salaries and sales commission to salespersons), electronic payment charges and depreciation. The decrease was primarily due to decrease in rental and related expenses for retail outlets.

財務回顧

營業額

於報告期內，本集團的營業額約41,069,000港元，較去年同期約35,973,000港元增加約14.2%，主要由於本集團適時調整產品策略，積極進行推廣活動及擴展業務，令到本集團第二季財政年度營業額上升。

於報告期內，來自經營燈飾及設計師品牌家具的零售連鎖業務的營業額約35,543,000港元，較去年同期約33,750,000港元增加約5.3%。

於報告期內，來自經營餐具禮品及其他業務的營業額約5,526,000港元，較去年同期約2,223,000港元增加約148.6%。

毛利及毛利率

於報告期內，本集團的毛利約19,856,000港元，較去年同期約19,489,000港元增加約1.9%。增加主要由於銷售增加所致。於報告期內，本集團的整體毛利率約48.3%。

銷售及分銷開支

於報告期內，本集團的銷售及分銷開支約13,225,000港元，較去年同期約13,363,000港元減少約1.0%。銷售及分銷開支主要包括零售店舖的租金及相關開支、員工成本(包括薪金及售貨員佣金)、電子付款費用及折舊。減少主要由於零售店舖租金及相關開支減少所致。

Administrative and Other Expenses

During the Reporting Period, the Group's administrative and other expenses was approximately HK\$6,468,000, representing a decrease of approximately 8.1% from approximately HK\$7,038,000 as compared with that of the corresponding period in last year. Administrative and other expenses primarily consists of rentals for office premises and warehousing facilities, staff costs (including salaries to administrative staff and emoluments to Directors) and professional expenses. The decrease was primarily due to decrease in emoluments to Directors.

Profit for the Period

The Group recorded a profit of approximately HK\$2,657,000 during the Reporting Period (six months ended 30 September 2019: loss of approximately HK\$1,040,000).

DIVIDEND

The Board does not recommend the payment of any dividend for the six months ended 30 September 2020 (six months ended 30 September 2019: Nil).

SIGNIFICANT INVESTMENTS HELD, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES, AND FUTURE PLANS FOR MATERIAL INVESTMENTS OR CAPITAL ASSETS

(i) Renewal of Tenancy Agreement of Shop 312:

On 8 July 2020, Urban Lifestyle Limited (a wholly-owned subsidiary of the Company) as tenant finalised the renewal terms with CDW Building Limited as the landlord to renew the existing tenancy agreement for operation of retail store of retail business of the Group ("Renewal of Tenancy Agreement of Shop 312").

行政及其他開支

於報告期內，本集團的行政及其他開支約6,468,000港元，較去年同期約7,038,000港元減少約8.1%。行政及其他開支主要包括辦公室物業及倉庫設施租金，員工成本(包括行政人員的薪金及董事薪酬)及專業費用。減少主要由於董事薪酬減少所致。

期內溢利

於報告期內，本集團錄得溢利約2,657,000港元(截至二零一九年九月三十日止六個月：虧損約1,040,000港元)。

股息

董事會不建議就截至二零二零年九月三十日止六個月派付任何股息(截至二零一九年九月三十日止六個月：無)。

持有的重大投資、附屬公司的重大收購及出售，以及未來作重大投資或購入資本資產的計劃

(i) 重續312號舖之租賃協議：

於二零二零年七月八日，Urban Lifestyle Limited (本公司全資附屬公司，作為租戶)與CDW Building Limited (作為業主)確定重續條款，以重續現有租賃協議作本集團旗下零售業務之零售店舖(「重續312號舖之租賃協議」)。

Principal terms of Renewal of Tenancy Agreement of Shop 312:

重續312號舖之租賃協議的主要條款：

Effective date: 生效日期：	1 September 2020 二零二零年九月一日
Parties: 訂約方：	(i) CDW Building Limited, as landlord; and (i) CDW Building Limited (作為業主)；及 (ii) Urban Lifestyle Limited, as tenant. (ii) Urban Lifestyle Limited (作為租戶)。

The landlord is a company incorporated in Cayman Islands and principally engaged in property investment. The landlord is a wholly-owned subsidiary of HKR International Limited, the shares of which are listed on the Main Board of Stock Exchange (stock code: 480).

業主為一間於開曼群島註冊成立的公司及主要從事物業投資。業主為香港興業國際集團有限公司(該股份於聯交所主板上市(股份代號：480))的全資附屬公司。

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the landlord and its respective ultimate beneficial owners are the parties independent of and not connected with the Company and its connected persons (the "Independent Third Parties").

以各董事所知所信，並經過所有合理查詢，業主及其各自的最終實益擁有人均為獨立於本公司及其關連人士且彼等概無關連的人士(「獨立第三方」)。

Premises: 物業：	Shop No. 312 of 3rd Floor, CDW Building, 388 Castle Peak Road, Tsuen Wan, Hong Kong 荃灣青山公路388號中國染廠大廈3樓312號舖
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Term: 租期：	Three years from 1 September 2020 to 31 August 2023 (both days inclusive). 自二零二零年九月一日至二零二三年八月三十一日(包括首尾兩天)為期三年。
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The aggregate value of consideration payable: 應付代價總值：	Not less than approximately HK\$2,482,000, being the monthly basic rental in aggregate for the term of three years (exclusive of rates, air-conditioning and management charges, promotion levy and all other outgoings). 不低於約2,482,000港元，即三年租期內每月基本租金總數(不包括差餉、空調及管理費、推廣費用及其他支出)。
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The tenant shall pay the lease payment on monthly basis by internal resources. The tenant will enjoy a two months' rent free period at the beginning of the term.
租戶須透過內部資源按月支付租賃款項。租戶將自租期開始時享有兩個月免租期。

The tenant is also subject to monthly additional turnover rental, being an amount by which 12% of the monthly gross receipt(s) of the tenant's business at the said premises during and for the rental payable month (without any deduction) exceeds the basic rental.

租戶亦須繳付每月額外營業額租金，即租戶於租金應付月份該物業開展業務所得每月總收入的12%(不作任何扣減)超出每月基本租金的金額。

Reasons for and benefits of Renewal of Tenancy Agreement of Shop 312:

Due to nature of its retail business in Hong Kong, the Group has to enter into tenancy agreements for leasing of retail stores from time to time. It would be beneficial to lease the said premises as it will enable the Group to secure its stable operation at the said premises without incurring additional costs and expenses in identifying, renovating and relocating to other retail store and ensure that there will be no disruption to the operations, business and growth of the Group.

The terms of Renewal of Tenancy Agreement of Shop 312 (including the rental charge) were determined after arm's length negotiations between the parties and with reference to the open market rent of comparable properties in the nearby districts and the rental payment made by the Group under the existing tenancy agreements. The Board considers that the terms of Renewal of Tenancy Agreement of Shop 312 were entered into on normal commercial terms, in the ordinary and usual course of business of the Group and are fair and reasonable and in the interests of the Company and the shareholders as a whole.

Implications under the GEM Listing Rules of Renewal of Tenancy Agreement of Shop 312:

In accordance with HKFRS 16 "Lease", the Company recognises the value of the right-of-use assets on its consolidated statement of financial position in connection with the lease of the premises. Accordingly, Renewal of Tenancy Agreement of Shop 312 is regarded as acquisitions of assets by the Group for the purpose of the GEM Listing Rules.

As the applicable percentage ratios (as defined under Rule 19.07 of the GEM Listing Rules) for the lease transaction contemplated under the Renewal of Tenancy Agreement of Shop 312 exceed 5% but are below 25%, such transaction constitutes a discloseable transaction of the Company, and is subject to reporting and announcement requirements but exempt from shareholders' approval requirement.

For details, please refer to the announcement of the Company dated 8 July 2020.

重續312號舖之租賃協議之理由及裨益：

由於於香港經營零售業務之性質使然，本集團須不時就租賃零售店舖訂立租賃協議。租賃該物業將使本集團受惠，使本集團於該等物業獲得穩定營運，而不需要為尋求、裝修及搬遷至新零售店舖而產生額外成本及開支，並確保本集團的營運、業務及發展不會中斷。

重續312號舖之租賃協議之條款(包括租金)乃由訂約方經參考附近地區可比較物業之公開市場租金及本集團根據現有租賃協議支付之租金後公平磋商釐定。董事會認為重續312號舖之租賃協議之條款乃於本集團日常及一般業務過程中按一般商業條款訂立，屬公平合理，並符合本公司及股東之整體利益。

重續312號舖之租賃協議於GEM上市規則項下之涵義：

根據香港財務報告準則第16號「租賃」，本公司於綜合財務狀況表內確認租賃該物業有關的使用權資產的價值。因此，根據GEM上市規則，重續312號舖之租賃協議被視作本集團收購資產。

由於重續312號舖之租賃協議下進行之租約交易之適用百分比率(定義見GEM上市規則第19.07條)超過5%但低於25%，該交易構成本公司之須予披露交易，須遵守申報及公告規定但獲豁免遵守股東批准規定。

詳情請參閱載於本公司日期為二零二零年七月八日的公告。

(ii) Renewal of Tenancy Agreement of GCH 14B-D:

On 10 July 2020, ELG Operations Limited (a wholly-owned subsidiary of the Company) as tenant finalised the renewal terms with ASSOCIATED DEVELOPMENT COMPANY LIMITED as the landlord to renew the existing tenancy agreement for operation of office and warehouse of retail business of the Group ("Renewal of Tenancy Agreement of GCH 14B-D").

(ii) 重續GCH 14B-D之租賃協議：

於二零二零年七月十日，壹照明集團營運有限公司(本公司全資附屬公司，作為租戶)與和昌有限公司(作為業主)確定重續條款，以重續現有租賃協議作本集團旗下零售業務之辦公室及倉庫(「重續GCH 14B-D之租賃協議」)。

Principal terms of Renewal of Tenancy Agreement of GCH 14B-D:

重續GCH 14B-D之租賃協議的主要條款：

Effective date: 1 August 2020
生效日期：二零二零年八月一日

Parties: (i) ASSOCIATED DEVELOPMENT COMPANY LIMITED, as landlord; and
訂約方：(i) 和昌有限公司(作為業主)；及

(ii) ELG Operations Limited, as tenant.
(ii) 壹照明集團營運有限公司(作為租戶)。

The landlord is a company incorporated in Hong Kong and principally engaged in property investment.
業主為一間於香港成立的公司及主要從事物業投資。

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the landlord and its respective ultimate beneficial owners are the Independent Third Parties.
以各董事所知所信，並經過所有合理查詢，業主及其各自的最終實益擁有人均為獨立第三方。

Premises: Flat B, C and D, 14/F, Gee Chang Hong Centre, 65 Wong Chuk Hang Road, Aberdeen, Hong Kong
物業：香港香港仔黃竹坑道65號志昌行中心14樓B、C及D室

Term: Two years from 1 August 2020 to 31 July 2022 (both days inclusive).
租期：自二零二零年八月一日至二零二二年七月三十一日(包括首尾兩天)為期二年。

The aggregate value of consideration payable: Not less than approximately HK\$1,706,000, being the monthly rental in aggregate for the term of two years (exclusive of management service charges and all other outgoings).
應付代價總值：不低於約1,706,000港元，即二年租期內每月租金總數(不包括管理費及其他支出)。

The tenant shall pay the lease payment on monthly basis by internal resources.
租戶須透過內部資源按月支付租賃款項。

Reasons for and benefits of Renewal of Tenancy Agreement of GCH 14B-D:

The Group has been leasing the said premises from the landlord as its office and warehouse in Hong Kong for around 15 years. It would be beneficial to lease the premises as it will enable the Group to secure its stable operation at the premises without incurring additional costs and expenses in identifying, renovating and relocating to other locations and ensure that there will be no disruption to the operations, business and growth of the Group.

The terms of Renewal of Tenancy Agreement of GCH 14B-D (including the rental charge) were determined after arm's length negotiations between the parties and with reference to the open market rent of comparable properties in the nearby districts and the rental payment made by the Group under the existing tenancy agreements. The Board considers that the terms of Renewal of Tenancy Agreement of GCH 14B-D were entered into on normal commercial terms, in the ordinary and usual course of business of the Group and are fair and reasonable and in the interests of the Company and the shareholders as a whole.

Implications under the GEM Listing Rules of Renewal of Tenancy Agreement of GCH 14B-D:

In accordance with HKFRS 16 "Lease", the Company recognises the value of the right-of-use assets on its consolidated statement of financial position in connection with the lease of the premises. Accordingly, Renewal of Tenancy Agreement of GCH 14B-D is regarded as acquisitions of assets by the Group for the purpose of the GEM Listing Rules.

重續GCH 14B-D之租賃協議之理由及裨益:

本集團向業主租賃現有物業作為其辦公室及倉庫約15年。租賃該物業將使本集團受惠，使本集團於該等物業獲得穩定營運，而不需要為尋求、裝修及搬遷至新地點而產生額外成本及開支，並確保本集團的營運、業務及發展不會中斷。

重續GCH 14B-D之租賃協議之條款(包括租金)乃由訂約方經參考附近地區可比較物業之公開市場租金及本集團根據現有租賃協議支付之租金後公平磋商釐定。董事會認為重續GCH 14B-D之租賃協議之條款乃於本集團日常及一般業務過程中按一般商業條款訂立，屬公平合理，並符合本公司及股東之整體利益。

重續GCH 14B-D之租賃協議於GEM上市規則項下之涵義:

根據香港財務報告準則第16號「租賃」，本公司於綜合財務狀況表內確認租賃該物業有關的使用權資產的價值。因此，根據GEM上市規則，重續GCH 14B-D之租賃協議被視作本集團收購資產。

As the applicable percentage ratios (as defined under Rule 19.07 of the GEM Listing Rules) for the lease transaction contemplated under the Renewal of Tenancy Agreement of GCH 14B-D exceed 5% but are below 25%, such transaction constitutes a discloseable transaction of the Company, and is subject to reporting and announcement requirements but exempt from shareholders' approval requirement.

For details, please refer to the announcement of the Company dated 10 July 2020.

(iii) Entering the Tenancy Agreement of Shop L3-7:

On 30 September 2020, RS Holdings Limited (a wholly-owned subsidiary of the Company) as tenant finalised the terms with MegaBox Development Company Limited as the landlord to enter a tenancy agreement for operation of retail store of retail business of the Group. ("Entering the Tenancy Agreement of Shop L3-7").

由於重續GCH 14B-D之租賃協議下進行之租約交易之適用百分比率(定義見GEM上市規則第19.07條)超過5%但低於25%，該交易構成本公司之須予披露交易，須遵守申報及公告規定但獲豁免遵守股東批准規定。

詳情請參閱載於本公司日期為二零二零年七月十日的公告。

(iii) 訂立L3-7號舖之租賃協議：

於二零二零年九月三十日，RS Holdings Limited (本公司全資附屬公司，作為租戶) 與MegaBox Development Company Limited (作為業主) 確定租賃協議條款，以訂立租賃協議作本集團旗下零售業務之零售店舖 (「訂立L3-7號舖之租賃協議」)。

Principal terms of Entering the Tenancy Agreement of Shop L3-7:**訂立L3-7號舖之租賃協議的主要條款：**

Effective date: 1 May 2021
生效日期：二零二一年五月一日

Parties: (i) MegaBox Development Company Limited, as landlord; and
訂約方：(i) MegaBox Development Company Limited (作為業主)；及
(ii) RS Holdings Limited, as tenant.
(ii) RS Holdings Limited (作為租戶)。

The landlord is a company incorporated in Hong Kong and principally engaged in property investment. The landlord is a wholly-owned subsidiary of Kerry Properties Limited, the shares of which are listed on the Main Board of Stock Exchange (stock code: 683).

業主為一間於香港註冊成立的公司及主要從事物業投資。業主為嘉里建設有限公司(該股份於聯交所主板上市(股份代號：683))的全資附屬公司。

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the landlord and its respective ultimate beneficial owners are the Independent Third Parties.

以各董事所知所信，並經過所有合理查詢，業主及其各自的最終實益擁有人均為獨立第三方。

Premises: Unit 7 on Level 3 of MegaBox, Enterprise Square Five, 38 Wang Chiu Road, Kowloon Bay, Kowloon, Hong Kong
物業：九龍九龍灣宏照道38號企業廣場5期MegaBox 3樓7號舖

Term: Three years from 1 May 2021 to 30 April 2024 (both days inclusive).
租期：自二零二一年五月一日至二零二四年四月三十日(包括首尾兩天)為期三年。

The aggregate value of consideration payable: Not less than approximately HK\$1,802,000, being the monthly basic rental in aggregate for the term of three years (exclusive of rates, air-conditioning and management charges, promotion levy and all other outgoings).
應付代價總值：不低於約1,802,000港元，即三年租期內每月基本租金總數(不包括差餉、空調及管理費、推廣費用及其他支出)。

The tenant shall pay the lease payment on monthly basis by internal resources. The tenant will enjoy a two months' rent free period at the beginning of the term.

租戶須透過內部資源按月支付租賃款項。租戶將自租期開始時享有兩個月免租期。

The tenant is also subject to monthly additional turnover rental, being an amount by which 15% of the monthly gross receipt(s) of the tenant's business at the premises during and for the rental payable month (without any deduction) exceeds the basic rental.

租戶亦須繳付每月額外營業額租金，即租戶於租金應付月份該物業開展業務所得每月總收入的15%(不作任何扣減)超出每月基本租金的金額。

Reasons for and benefits of Entering the Tenancy Agreement of Shop L3-7:

Due to nature of its retail business in Hong Kong, the Group has to enter into tenancy agreements for leasing of retail stores from time to time. It would be beneficial to lease the premises as it is located close to one of the existing retail stores and create synergies with the Group's existing retail network. It will also enable the Group to expand its retail network at a relatively lower cost, and lay the foundation for future growth in the long term.

The terms of Entering the Tenancy Agreement of Shop L3-7 (including the rental charge) were determined after arm's length negotiations between the parties and with reference to the open market rent of comparable properties in the nearby districts. The Board considers that the terms of Entering the Tenancy Agreement of Shop L3-7 were entered into on normal commercial terms, in the ordinary and usual course of business of the Group and are fair and reasonable and in the interests of the Company and the shareholders as a whole.

Implications under the GEM Listing Rules of Entering the Tenancy Agreement of Shop L3-7:

In accordance with HKFRS 16 "Lease", the Company recognises the value of the right-of-use assets on its consolidated statement of financial position in connection with the lease of the premises. Accordingly, Entering the Tenancy Agreement of Shop L3-7 is regarded as acquisitions of assets by the Group for the purpose of the GEM Listing Rules.

As the applicable percentage ratios (as defined under Rule 19.07 of the GEM Listing Rules) for the lease transaction contemplated under the terms of Entering the Tenancy Agreement of Shop L3-7 exceed 5% but are below 25%, such transaction constitutes a discloseable transaction of the Company, and is subject to reporting and announcement requirements but exempt from shareholders' approval requirement.

For details, please refer to the announcement of the Company dated 30 September 2020.

訂立L3-7號舖之租賃協議之理由及裨益:

由於於香港經營零售業務之性質使然，本集團須不時就租賃零售店舖訂立租賃協議。租賃該物業將使本集團受惠，因其鄰近其中一間零售商店並為本集團零售網絡產生協同效應。本集團亦可以相對較低之成本擴展零售網絡，並為未來長期發展奠下基礎。

訂立L3-7號舖之租賃協議之條款(包括租金)乃由訂約方經參考附近地區可比較物業之公開市場租金公平磋商釐定。董事會認為訂立L3-7號舖之租賃協議之條款乃於本集團日常及一般業務過程中按一般商業條款訂立，屬公平合理，並符合本公司及股東之整體利益。

訂立L3-7號舖之租賃協議於GEM上市規則項下之涵義:

根據香港財務報告準則第16號「租賃」，本公司於綜合財務狀況表內確認租賃該物業有關的使用權資產的價值。因此，根據GEM上市規則，訂立L3-7號舖之租賃協議被視作本集團收購資產。

由於訂立L3-7號舖之租賃協議下進行之租約交易之適用百分比率(定義見GEM上市規則第19.07條)超過5%但低於25%，該交易構成本公司之須予披露交易，須遵守申報及公告規定但獲豁免遵守股東批准規定。

詳情請參閱載於本公司日期為二零二零年九月三十日的公告。

(iv) Renewal of Tenancy Agreement of Shop 637:

On 4 November 2020, Major Will Limited (a wholly-owned subsidiary of the Company) as tenant finalised the renewal terms with STYLE CITY (HONG KONG) LIMITED as the landlord to renew the existing tenancy agreement for operation of retail store of retail business of the Group (“Renewal of Tenancy Agreement of Shop 637”).

(iv) 重續637號舖之租賃協議：

於二零二零年十一月四日，Major Will Limited (本公司全資附屬公司，作為租戶) 與台式(香港)有限公司(作為業主)確定重續條款，以重續現有租賃協議作本集團旗下零售業務之零售店舖。(「重續637號舖之租賃協議」)。

Principal terms of Renewal of Tenancy Agreement of Shop 637:**重續637號舖之租賃協議的主要條款：**

Effective date: 21 November 2020
生效日期：二零二零年十一月二十一日

Parties: (i) STYLE CITY (HONG KONG) LIMITED, as landlord; and
訂約方：(i) 台式(香港)有限公司(作為業主)；及
(ii) Major Will Limited, as tenant.
(ii) Major Will Limited (本公司全資附屬公司，作為租戶)。

The landlord is a company incorporated in Hong Kong and principally engaged in property investment.
業主為一間於香港成立的公司及主要從事物業投資。

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, the landlord and its respective ultimate beneficial owners are the Independent Third Parties.
以各董事所知所信，並經過所有合理查詢，業主及其各自的最終實益擁有人均為獨立第三方。

Premises: G/F, Kwok Cheung Building, No. 637 Shanghai Street
物業：上海街637號國祥大廈地下

Term: Two years from 21 November 2020 to 20 November 2022 (both days inclusive).
租期：自二零二零年十一月二十一日至二零二二年十一月二十日(包括首尾兩天)為期二年。

The aggregate value of consideration payable: Not less than approximately HK\$3,173,000, being the monthly basic rental in aggregate for the term of two years (exclusive of rates, management service charges and all other outgoings).
應付代價總值：不低於約3,173,000港元，即二年租期內每月基本租金總數(不包括差餉、管理費及其他支出)。

The tenant shall pay the lease payment on monthly basis by internal resources. The tenant will enjoy a half month's rent free period.
租戶須透過內部資源按月支付租賃款項。租戶享有半個月免租期。

Reasons for and benefits of Renewal of Tenancy Agreement of Shop 637:

Due to nature of its retail business in Hong Kong, the Group has to enter into tenancy agreements for leasing of retail stores from time to time. It would be beneficial to lease the premises as it will enable the Group to secure its stable operation at the premises without incurring additional costs and expenses in identifying, renovating and relocating to other retail store and ensure that there will be no disruption to the operations, business and growth of the Group.

The terms of Renewal of Tenancy Agreement of Shop 637 (including the rental charge) were determined after arm's length negotiations between the parties and with reference to the open market rent of comparable properties in the nearby districts and the rental payment made by the Group under the existing tenancy agreements. The Board considers that the terms of Renewal of Tenancy Agreement of Shop 637 were entered into on normal commercial terms, in the ordinary and usual course of business of the Group and are fair and reasonable and in the interests of the Company and the shareholders as a whole.

Implications under the GEM Listing Rules of Renewal of Tenancy Agreement of Shop 637:

In accordance with HKFRS 16 "Lease", the Company recognises the value of the right-of-use assets on its consolidated statement of financial position in connection with the lease of the premises. Accordingly, Renewal of Tenancy Agreement of Shop 637 is regarded as acquisitions of assets by the Group for the purpose of the GEM Listing Rules.

As the applicable percentage ratios (as defined under Rule 19.07 of the GEM Listing Rules) for the lease transaction contemplated under the Renewal of Tenancy Agreement of Shop 637 exceed 5% but are below 25%, such transaction constitutes a discloseable transaction of the Company, and is subject to reporting and announcement requirements but exempt from shareholders' approval requirement.

For details, please refer to the announcements of the Company dated 4 November 2020 and 6 November 2020.

重續637號舖之租賃協議之理由及裨益：

由於於香港經營零售業務之性質使然，本集團須不時就租賃零售店舖訂立租賃協議。租賃該物業將使本集團受惠，使本集團於該等物業獲得穩定營運，而不需要為尋求、裝修及搬遷至新零售店舖而產生額外成本及開支，並確保本集團的營運、業務及發展不會中斷。

重續637號舖之租賃協議之條款(包括租金)乃由訂約方經參考附近地區可比較物業之公開市場租金及本集團根據現有租賃協議支付之租金後公平磋商釐定。董事會認為重續637號舖之租賃協議之條款乃於本集團日常及一般業務過程中按一般商業條款訂立，屬公平合理，並符合本公司及股東之整體利益。

重續637號舖之租賃協議於GEM上市規則項下之涵義：

根據香港財務報告準則第16號「租賃」，本公司於綜合財務狀況表內確認租賃該物業有關的使用權資產的價值。因此，根據GEM上市規則，重續637號舖之租賃協議被視作本集團收購資產。

由於重續637號舖之租賃協議下進行之租約交易之適用百分比率(定義見GEM上市規則第19.07條)超過5%但低於25%，該交易構成本公司之須予披露交易，須遵守申報及公告規定但獲豁免遵守股東批准規定。

詳情請參閱載於本公司日期為二零二零年十一月四日及二零二零年十一月六日的公告。

Save as otherwise disclosed, there were neither significant investments held as at 30 September 2020 nor material acquisitions and disposals of subsidiaries during the Reporting Period.

Save as otherwise disclosed, there is no plan for material investments or capital assets as at the date of this report.

LIQUIDITY AND FINANCIAL RESOURCES

As at 30 September 2020, the Group had cash and bank balances of approximately HK\$16,072,000 (31 March 2020: approximately HK\$7,750,000). The gearing ratio of the Group, calculated as total bank borrowings over total equity, was nil as at 30 September 2020 (31 March 2020: Nil), as the Group financed the operations from internally generated funds and had no bank borrowings as at 30 September 2020 (31 March 2020: Nil).

The Group closely monitors the cash flow position to ensure that the Group has sufficient working capital available to fulfill its operational requirement. The Group takes into account the trade receivables, trade payables, cash and bank balances, administrative and capital expenditures to prepare cash flow forecast to forecast the Group's future liquidity.

CAPITAL STRUCTURE

The capital of the Group comprises only ordinary shares. As at 30 September 2020, there were 451,035,713 ordinary shares in issue.

Total equity attributable to the owners of the Company amounted to approximately HK\$19,150,000 as at 30 September 2020 (31 March 2020: approximately HK\$16,493,000).

CONTINGENT LIABILITIES

As at 30 September 2020, save as otherwise disclosed, the Group did not have any material contingent liabilities (31 March 2020: Nil).

除有所披露外，於二零二零年九月三十日概無持有任何重大投資，於報告期內亦無附屬公司的重大收購及出售事項。

除有所披露外，於本報告日，概無其他重大投資或購入資本資產的計劃。

流動性及財務資源

於二零二零年九月三十日，本集團的現金及銀行結餘約16,072,000港元(二零二零年三月三十一日：約7,750,000港元)。本集團的槓桿比率，以銀行借貸總額除以總權益計算，於二零二零年九月三十日為無(二零二零年三月三十一日：無)，原因為本集團主要以內部產生的資金作為本集團的營運資金，且於二零二零年九月三十日並無銀行借貸(二零二零年三月三十一日：無)。

本集團密切監察現金流量狀況，確保本集團擁有充足的可動用營運資金，可以符合營運需要。本集團計及應收款項、應付款項、現金及銀行結餘、行政及資本開支，以編製本集團的現金流量預測，預測本集團未來的流動性。

資本結構

本集團之資本僅包括普通股。於二零二零年九月三十日，已發行普通股為451,035,713股。

於二零二零年九月三十日，本公司擁有人應佔權益總額約19,150,000港元(二零二零年三月三十一日：約16,493,000港元)。

或然負債

於二零二零年九月三十日，除有所披露外，本集團並無任何重大或然負債(二零二零年三月三十一日：無)。

FOREIGN CURRENCY RISK

The Group undertakes certain purchase transactions denominated in Hong Kong dollar, Euro, United States dollar and Renminbi, hence exposure to exchange rate fluctuations arises. We are mainly exposed to foreign exchange fluctuation of the Euro and Renminbi against Hong Kong dollar, as Hong Kong dollar is pegged to United States dollar. The Group currently does not have a foreign currency hedging policy. However, the management of the Group monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arises. The Directors are of the view that the transactional exposure of the Group in currencies other than the functional currencies is maintained at an acceptable level.

CHARGES ON GROUP ASSETS

As at 30 September 2020, there was no charges on the Group's assets (31 March 2020: Nil).

SEGMENT INFORMATION

The Group's segmental information is set out in note 3 to the condensed consolidated financial statements.

CAPITAL COMMITMENTS

As at 30 September 2020, the Group did not have any significant capital commitments (31 March 2020: Nil).

EMPLOYEE INFORMATION

Total remuneration of the Group for the Reporting Period (including (i) Directors' emoluments, (ii) salaries to staff and (iii) MPF contributions) was approximately HK\$8,033,000 (six months ended 30 September 2019: approximately HK\$8,161,000).

As at 30 September 2020, the Group had 41 employees (31 March 2020: 45 employees).

外幣風險

本集團主要以港元、歐元、美元及人民幣進行採購，因此面對匯率波動帶來的風險。由於港元與美元掛鈎，我們主要面對歐元及人民幣兌港元的外匯波動風險。本集團現時並無外匯對沖政策。然而，本集團管理層會監察外匯風險及將於有需要時考慮對沖重大外匯風險。董事認為本集團就功能貨幣以外貨幣的交易風險保持在可接受的水平。

集團資產抵押

於二零二零年九月三十日，本集團資產並無抵押(二零二零年三月三十一日：無)。

分部資料

本集團的分部資料載於簡明綜合財務報表附註3。

資本承擔

於二零二零年九月三十日，本集團並無任何重大資本承擔(二零二零年三月三十一日：無)。

僱員資料

於報告期內，本集團的總薪酬開支(包括(i)董事薪酬、(ii)員工薪金及(iii)強積金供款)約8,033,000港元(截至二零一九年九月三十日止六個月：約8,161,000港元)。

於二零二零年九月三十日，本集團共僱用41名僱員(二零二零年三月三十一日：45名)。

CORPORATE GOVERNANCE AND OTHER INFORMATION

企業管治及其他資料

CORPORATE GOVERNANCE PRACTICES

The Company is committed to achieving high standards of corporate governance to safeguard the interests of the shareholders of the Company and enhance its corporate value. The Company's corporate governance practices are based on the principles and code provisions as set out in the Corporate Governance Code and Corporate Governance Report in Appendix 15 to the GEM Listing Rules (the "CG Code"). To the best knowledge of the Board, the Company has complied with the code provisions in the CG Code during the Reporting Period.

DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted a code of conduct for dealing in securities of the Company by the Directors in accordance with the required standard of dealings as set out in the Rules 5.48 to 5.67 of the GEM Listing Rules (the "Required Standard of Dealings"). The Company has made specific enquiries with all Directors and the Directors confirmed that they have complied with the Required Standard of Dealings and the code of conduct for dealing in securities of the Company during the Reporting Period.

RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the Reporting Period was the Company, or any of its holding companies or any of its subsidiaries a party to any arrangement to enable the Directors and the chief executives of the Company (the "Chief Executives") (including their spouses and children under 18 years of age) to hold any interests or short positions in the shares, or underlying shares, or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")).

COMPETING INTERESTS

As at 30 September 2020, none of the Directors, the substantial shareholders of the Company and their respective close associates (as defined in the GEM Listing Rules) has any interests in a business which competes or is likely to compete, either directly or indirectly, with the business of the Group.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

企業管治常規

本公司致力推行高標準的企業管治，以保障股東利益及加強企業價值。本公司之企業管治常規乃以GEM上市規則附錄15所載企業管治守則及企業管治報告(「企業管治守則」)載列之原則及守則條文為基準。據董事會所知，於報告期內，本公司已遵守企業管治守則內之守則條文。

董事進行證券交易

本公司已採納GEM上市規則第5.48至5.67條所載之交易必守標準(「交易必守標準」)，作為董事買賣本公司證券之操守守則。本公司已對各董事作出特定查詢，董事已確認彼等於報告期內已遵守交易必守標準及買賣本公司證券之操守守則。

收購股份或債權證之權利

於報告期內，本公司、其任何控股公司或其任何附屬公司概無參與達成任何安排，使董事及本公司主要行政人員(「主要行政人員」)(包括其配偶及十八歲以下子女)於本公司或其任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)擁有任何股份、相關股份及債權證之權益或淡倉。

競爭權益

於二零二零年九月三十日，概無董事、主要股東或彼等各自之緊密聯繫人士(定義見GEM上市規則)於與或有可能與本集團業務直接或間接競爭之業務中擁有任何權益。

購買、出售或贖回上市證券

於報告期內，本公司或其任何附屬公司概無購買、出售或贖回任何本公司之上市證券。

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY OR ANY ASSOCIATED CORPORATIONS

As at 30 September 2020, the interests and short positions of the Directors and the Chief Executives in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO), as recorded in the register required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Required Standard of Dealings were as follows:

董事及主要行政人員於本公司或任何相聯法團的股份、相關股份及債權證中的權益及淡倉

於二零二零年九月三十日，董事及主要行政人員於本公司或其任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債權證中擁有須根據證券及期貨條例第352條規定而備存之登記冊的紀錄，或根據交易必守標準須知會本公司及聯交所的權益及淡倉如下：

Long positions in ordinary shares of the Company

於本公司普通股的好倉

Name	Capacity/Nature of interests	Number of securities	Approximate percentage of the total number of issued shares 佔已發行股份總數的概約百分比
姓名	身分及權益性質	證券數目	
Mr. Hui Kwok Keung Raymond (Note 1) 許國強先生(附註1)	Interest in controlling corporation 受控法團權益	210,000,000	46.56%
Mr. Hue Kwok Chiu 許國釗先生	Beneficial Owner 實益擁有人	45,000,000	9.98%

Note:

(1) These shares are held by Time Prestige Ventures Limited, a company wholly-owned by Mr. Hui Kwok Keung Raymond.

附註：

(1) 該等股份由Time Prestige Ventures Limited(一間由許國強先生全資擁有的公司)持有。

Save as disclosed above, as at 30 September 2020, none of the Directors or the Chief Executives had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations as recorded in the register required to be kept under section 352 of the SFO, or as otherwise notified to the Company and the Stock Exchange pursuant to the Required Standard of Dealings.

除上文所披露以外，於二零二零年九月三十日，概無董事或主要行政人員於本公司或其任何相聯法團的任何股份、相關股份及債權證中擁有須根據證券及期貨條例第352條規定而備存之登記冊的紀錄，或根據交易必守標準須知會本公司及聯交所的權益及淡倉。

SUBSTANTIAL SHAREHOLDERS' AND OTHER PERSONS' INTERESTS AND SHORT POSITIONS IN THE SHARES AND UNDERLYING SHARES OF THE COMPANY

As at 30 September 2020, to the best of the knowledge of the Directors and the Chief Executives and based on the public records filed on the website of the Stock Exchange and records kept by the Company, the interests and short positions of the persons or corporations (other than the Directors and the Chief Executives) in the shares or underlying shares of the Company as recorded in the register required to be kept under section 336 of the SFO were as follows:

Long positions in ordinary shares of the Company

主要股東及其他人士於本公司股份及相關股份的權益及淡倉

於二零二零年九月三十日，據董事及主要行政人員所知，按聯交所網頁所列公開資料及本公司所存置紀錄，下列人士或法團（董事及主要行政人員除外）於本公司股份或相關股份擁有須根據證券及期貨條例第336條規定而備存之登記冊的記錄之權益及淡倉如下：

於本公司普通股的好倉

Name	Capacity/Nature of interests	Number of securities	Approximate percentage of the total number of issued shares 佔已發行股份總數的概約百分比
姓名	身分及權益性質	證券數目	
Time Prestige Ventures Limited	Beneficial Owner 實益擁有人	210,000,000	46.56%
Ms. Ng Hiu Ying (Note 1) 吳曉瑛女士(附註1)	Interest of spouse 配偶權益	45,000,000	9.98%

Note:

(1) Ms. Ng Hiu Ying is the spouse of Mr. Hue Kwok Chiu. Under the SFO, Ms. Ng Hiu Ying is deemed to be interested in the same number of shares in which Mr. Hue Kwok Chiu is interested.

Save as disclosed above, as at 30 September 2020, no person or corporation (other than the Directors and the Chief Executives) who had any interests or short positions in the shares or underlying shares of the Company were recorded in the register required to be kept by the Company under section 336 of the SFO.

附註：

(1) 吳曉瑛女士為許國釗先生的配偶。根據證券及期貨條例，吳曉瑛女士被視為於許國釗先生擁有權益的相同數目股份中擁有權益。

除上文所披露以外，於二零二零年九月三十日，概無人士或法團（董事及主要行政人員除外）於本公司股份或相關股份中擁有任何權益或淡倉記錄在本公司根據證券及期貨條例第336條規定而備存之登記冊內。

SHARE OPTION SCHEME

The purpose of the share option scheme is to attract and retain the best available personnel, to provide additional incentive to employees (full-time and part-time), directors, consultants, advisers, distributors, contractors, suppliers, agents, customers, business partners or service providers of the Group (the “Eligible Participants”) and to promote the success of the business of the Group.

The Company conditionally adopted a share option scheme (the “Share Option Scheme”) on 11 September 2014 whereby the Board is authorised, at its absolute discretion and subject to the terms of the Share Option Scheme, to grant options to the Eligible Participants to subscribe for the shares of the Company. The Share Option Scheme will be valid and effective for a period of ten years commencing from the date of adoption of the Share Option Scheme.

As at 30 September 2020, the total number of shares available for issue under the Share Option Scheme is 40,000,000 shares, representing approximately 8.87% of the total number of issued shares of the Company. Since the adoption of the Share Option Scheme, no share option has been granted by the Company.

COMPLIANCE ADVISER'S INTERESTS

After the completion of the engagement of Ample Capital Limited as the compliance adviser of the Company in compliance with Rule 6A.19 of the GEM Listing Rules on 30 June 2017, the Company did not have compliance adviser.

AUDIT COMMITTEE

The audit committee of the Company (the “Audit Committee”) was established with written terms of reference in compliance with Rules 5.28 and 5.29 of the GEM Listing Rules and code provision C.3.3 of the CG Code. The Audit Committee currently comprises three independent non-executive Directors and is chaired by Mr. Leung Wai Chuen. The other members are Mr. Chung Wai Man and Ms. Yeung Mo Sheung Ann. The primary duties of the Audit Committee are mainly to oversee the relationship with the Company’s external auditor, review the Company’s financial information and oversee the Company’s financial reporting system, risk management and internal control systems.

購股權計劃

購股權計劃旨在吸引及挽留最優秀的人員、向本集團僱員(全職及兼職)、董事、顧問、諮詢人、分銷商、承包商、供應商、代理、客戶、商業夥伴或服務供應商(「合資格參與者」)提供額外獎勵以及推動本集團業務創出佳績。

本公司於二零一四年九月十一日有條件採納購股權計劃(「購股權計劃」)，據此，董事會獲授權按其全權酌情，依照購股權計劃之條款授出可認購本公司股份之購股權予合資格參與者。購股權計劃由購股權計劃採納之日起十年期間一直有效及生效。

於二零二零年九月三十日，根據購股權計劃可供發行之股份總數為40,000,000股，佔本公司已發行股份總數約8.87%。自購股權計劃獲採納以來，本公司概無授出購股權。

合規顧問權益

於二零一七年六月三十日完成本公司根據GEM上市規則第6A.19條委聘豐盛融資有限公司為合規顧問之後，本公司並無合規顧問。

審核委員會

本公司已成立審核委員會(「審核委員會」)，並遵照GEM上市規則第5.28條及5.29條規定及企業管治守則第C.3.3條守則條文制定書面職權範圍。審核委員會現時由三名獨立非執行董事組成，並由梁偉泉先生擔任主席，其餘成員為鍾偉文先生及楊慕嫦女士。審核委員會的主要職務為監察與本公司核數師的關係、審閱本公司的財務資料及監管本公司財務申報制度、風險管理及內部監控系統。

The Audit Committee had reviewed the unaudited consolidated results of the Group for the six months ended 30 September 2020 with the management and is of the view that such results complied with the applicable accounting standards, the requirements under the GEM Listing Rules and other applicable legal requirements, and that adequate disclosures had been made.

審核委員會與管理層已審閱本集團截至二零二零年九月三十日止六個月之未經審核綜合業績，並認為有關業績已符合適用會計政策、GEM上市規則之規定及其他適用法律要求，亦已作出恰當披露。

CHANGES IN INFORMATION OF DIRECTORS

Subsequent to the date of the annual report of the Company for the year ended 31 March 2020, the changes in the information of the Directors are set out below:

- (1) The shares of Shandong Fengxiang Co., Ltd. (Stock Code: 9977), which Mr. Chung Wai Man acted as an independent non-executive director, have been listed on the Main Board of the Stock Exchange on 16 July 2020.
- (2) The shares of Fourace Industries Group Holdings Limited (Stock Code: 1455), which Mr. Leung Wai Chuen acted as an independent non-executive director, have been listed on the Main Board of the Stock Exchange on 15 September 2020.
- (3) The service agreements of the executive Directors, namely Mr. Hue Kwok Chiu and Mr. Hui Kwok Keung Raymond, entered with the Company expired on 10 September 2020 and their service agreements had been extended for two years commencing on 11 September 2020.
- (4) The service agreements of the independent non-executive Directors, namely Mr. Chung Wai Man, Mr. Leung Wai Chuen and Ms. Yeung Mo Sheung Ann, entered with the Company expired on 10 September 2020 and their service agreements had been extended for two years commencing on 11 September 2020.

董事資料變動

於本公司截至二零二零年三月三十一日止年度報告日後，董事資料變動如下：

- (1) 鍾偉文先生擔任獨立非執行董事的山東鳳祥股份有限公司(股份代號：9977)的股份已於二零二零年七月十六日於聯交所主板上市。
- (2) 梁偉泉先生擔任獨立非執行董事的科利實業控股集團有限公司(股份代號：1455)的股份已於二零二零年九月十五日於聯交所主板上市。
- (3) 執行董事許國釗先生及許國強先生與本公司訂立之服務協議於二零二零年九月十日屆滿，且彼等之服務協議已自二零二零年九月十一日起延期兩年。
- (4) 獨立非執行董事鍾偉文先生、梁偉泉先生及楊慕嫦女士與本公司訂立之服務協議於二零二零年九月十日屆滿，且彼等之服務協議已自二零二零年九月十一日起延期兩年。

SUFFICIENCY OF PUBLIC FLOAT

Based on information that is publicly available to the Company and within the knowledge of the Directors, the Company has maintained a sufficient public float as at the date of this report.

By Order of the Board

公眾持股量的充足性

根據本公司公開可得的資料及據董事所知，本公司於本報告日已維持充足公眾持股量。

承董事會命

E Lighting Group Holdings Limited

Hue Kwok Chiu

Chairman

Hong Kong, 11 November 2020

As at the date of this report, the executive Directors are Mr. Hue Kwok Chiu, Mr. Hui Kwok Keung Raymond and Mr. Hui Kwok Wing; the independent non-executive Directors are Mr. Chung Wai Man, Mr. Leung Wai Chuen and Ms. Yeung Mo Sheung Ann.

壹照明集團控股有限公司

主席

許國釗

香港，二零二零年十一月十一日

於本報告日，執行董事為許國釗先生、許國強先生及許國榮先生；獨立非執行董事為鍾偉文先生、梁偉泉先生及楊慕嫦女士。

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

簡明綜合損益及其他全面收益表

For the six months ended 30 September 2020 截至二零二零年九月三十日止六個月

		Notes 附註	Three months ended 30 September 截至九月三十日止三個月		Six months ended 30 September 截至九月三十日止六個月	
			2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue	營業額	4	27,471	17,966	41,069	35,973
Cost of sales	銷售成本		(14,696)	(8,686)	(21,213)	(16,484)
Gross Profit	毛利		12,775	9,280	19,856	19,489
Other income	其他收入	5	1,375	–	3,039	–
Selling and distribution expenses	銷售及分銷開支		(7,167)	(6,550)	(13,225)	(13,363)
Administrative and other expenses	行政及其他開支		(3,462)	(3,816)	(6,468)	(7,038)
Interest on lease liabilities	租賃負債利息		(154)	(160)	(291)	(307)
Profit/(loss) before tax	除稅前溢利／(虧損)	6	3,367	(1,246)	2,911	(1,219)
Income tax credit/(expenses)	所得稅抵免／(開支)	8	(329)	183	(254)	179
Profit/(loss) and total comprehensive income for the period attributable to the owners of the Company	本公司擁有人應佔期內溢利／(虧損)及其他全面收益總額		3,038	(1,063)	2,657	(1,040)
Profit/(loss) per share	每股溢利／(虧損)	10				
– Basic and diluted (HK cents)	– 基本及攤薄 (港仙)		0.67	(0.24)	0.59	(0.23)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

簡明綜合財務狀況表

As at 30 September 2020 於二零二零年九月三十日

			As at 30 September 2020 於二零二零年 九月三十日 HK\$'000 千港元 (Unaudited) (未經審核)	As at 31 March 2020 於二零二零年 三月三十一日 HK\$'000 千港元 (Audited) (經審核)
	Notes 附註			
Non-current assets		非流動資產		
Property, plant and equipment	11	物業、廠房及設備	221	420
Right-of-use assets		使用權資產	12,673	9,566
Intangible assets		無形資產	-	-
Goodwill		商譽	-	-
Rental deposits	12	租賃按金	1,940	2,052
Deferred tax assets		遞延稅項資產	231	240
Total non-current assets		非流動資產總值	15,065	12,278
Current assets		流動資產		
Inventories		存貨	6,543	7,459
Trade and other receivables	12	應收賬款及其他應收款項	5,956	8,086
Tax recoverable		可收回稅項	36	36
Cash and bank balances		現金及銀行結餘	16,072	7,750
Total current assets		流動資產總值	28,607	23,331
Current liabilities		流動負債		
Trade and other payables	13	應付賬款及其他應付款項	8,321	6,584
Contract liabilities		合約負債	1,977	873
Current tax liabilities		即期稅項負債	384	139
Lease liabilities		租賃負債	8,109	8,195
Total current liabilities		流動負債總額	18,791	15,791
Net current assets		流動資產淨值	9,816	7,540
Total assets less current liabilities		資產總值減流動負債	24,881	19,818

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION 簡明綜合財務狀況表

As at 30 September 2020 於二零二零年九月三十日

			As at 30 September 2020	As at 31 March 2020
			於二零二零年 九月三十日	於二零二零年 三月三十一日
			HK\$'000	HK\$'000
			千港元	千港元
	Notes 附註		(Unaudited)	(Audited)
			(未經審核)	(經審核)
Non-current liabilities		非流動負債		
Lease liabilities		租賃負債	5,731	3,325
NET ASSETS		資產淨值	19,150	16,493
EQUITY		權益		
Share capital	14	股本	4,510	4,510
Reserves		儲備	14,640	11,983
TOTAL EQUITY		權益總額	19,150	16,493

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

簡明綜合權益變動表

For the six months ended 30 September 2020 截至二零二零年九月三十日止六個月

		Share capital 股本 HK\$'000 千港元	Share premium 股份溢價 HK\$'000 千港元	Other reserve 其他儲備 HK\$'000 千港元	Accumulated losses 累計虧損 HK\$'000 千港元	Total equity 權益總額 HK\$'000 千港元
As at 1 April 2019 (audited)	於二零一九年四月一日 (經審核)	4,510	67,066	2	(50,153)	21,425
Loss and total comprehensive income for the period	期內虧損及全面收益 總額	-	-	-	(1,040)	(1,040)
As at 30 September 2019 (unaudited)	於二零一九年九月三十日 (未經審核)	4,510	67,066	2	(51,193)	20,385
As at 1 April 2020 (audited)	於二零二零年四月一日 (經審核)	4,510	67,066	2	(55,085)	16,493
Profit and total comprehensive income for the period	期內溢利及全面收益 總額	-	-	-	2,657	2,657
As at 30 September 2020 (unaudited)	於二零二零年九月三十日 (未經審核)	4,510	67,066	2	(52,428)	19,150

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

簡明綜合現金流量表

For the six months ended 30 September 2020 截至二零二零年九月三十日止六個月

		Six months ended 30 September 截至九月三十日止六個月	
		2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Net cash generated from operating activities	經營活動所得現金淨額	14,144	5,167
Net cash used in investing activities	投資活動所用現金淨額	(2)	(17)
Net cash generated from/(used in) financing activities	融資活動所得現金淨額	(5,820)	(4,570)
Net increase in cash and cash equivalents	現金及現金等值物增加淨額	7,750	580
Cash and cash equivalents at beginning of the period	期初現金及現金等值物	8,322	7,107
Cash and cash equivalents at the end of the period	期末現金及現金等值物	16,072	7,687
Analysis of balances of cash and cash equivalents	現金及現金等值物分析		
Cash and bank balances	現金及銀行結餘	16,072	7,687

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

簡明綜合財務報表附註

1. CORPORATE INFORMATION

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 29 November 2013 under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The address of the Company's registered office is 4th Floor, Harbour Place, 103 South Church Street, George Town, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands and its principal place of business in Hong Kong is 10/F, Tiffan Tower, 199 Wanchai Road, Wanchai, Hong Kong. The Company's issued shares have been listed on GEM of The Stock Exchange of Hong Kong Limited ("Stock Exchange") since 29 September 2014.

The Company's principal activity is investment holding while the Group is principally engaged in retail chain business in lighting, designer label furniture and household products in Hong Kong and wholesale of tableware and giftware worldwide.

2. BASIS OF PREPARATION

The unaudited condensed consolidated financial statements of the Group for the Reporting Period have been prepared in accordance with Hong Kong Accounting Standard 34 "Interim Financial Reporting" and all applicable Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations (hereinafter collectively referred to as the "HKFRSs") and the applicable disclosure requirements of the Hong Kong Companies Ordinance and GEM Listing Rules.

The unaudited condensed consolidated financial statements have been prepared under the historical cost convention. The accounting policies and methods of computation used in the preparation of the unaudited condensed consolidated financial statements are consistent with those used in the annual financial statements of the Group for the year ended 31 March 2020 as set out in the Annual Report 2019/20 of the Company, which have been prepared in accordance with HKFRSs. The unaudited condensed consolidated financial statements should be read in conjunction with the annual financial statements of the Group for the year ended 31 March 2020.

In the current period, the HKICPA has issued a number of new and revised HKFRSs and interpretations that are first effective for the current accounting period of the Group. The Group has adopted all these new and revised HKFRSs and interpretations that are relevant to its operation. The adoption of these new and revised HKFRSs had no significant effects on the results of the Group for the current and prior periods.

1. 公司資料

本公司於二零一三年十一月二十九日根據開曼群島公司法第22章(一九六一年第三號法例，經綜合及修訂)在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處位於4th Floor, Harbour Place, 103 South Church Street, George Town, P.O. Box 10240, Grand Cayman KY1-1002, Cayman Islands，其於香港的主要營業地點為香港灣仔灣仔道199號天輝中心10樓。本公司的已發行股份自二零一四年九月二十九日起於香港聯合交易所有限公司(「聯交所」) GEM上市。

本公司的主要業務為投資控股，而本集團則主要於香港經營燈飾及設計師品牌家具及家居產品的零售連鎖業務及批發餐具及禮品至世界各地。

2. 編製基準

本集團於報告期的未經審核簡明綜合財務報表乃按香港會計準則第34號「中期財務報告」及適用的香港財務報告準則、香港會計準則(「香港會計準則」)及詮釋(統稱為「香港財務報告準則」)及GEM上市規則及香港公司條例之適用披露要求編製。

未經審核簡明綜合財務報表已按歷史成本法編製。編製未經審核簡明綜合財務報表所用會計政策及計算方法與本公司2019/20年報所載本集團截至二零二零年三月三十一日止年度的全年財務報表所用者貫徹一致。此未經審核簡明綜合財務報表應與本集團截至二零二零年三月三十一日止年度的全年財務報表(根據香港財務報告準則編製)一併閱覽。

於本期間，香港會計師公會已頒佈多項於本集團目前會計期間首次生效的新訂及經修訂香港財務報告準則及詮釋。本集團已採納所有與其營運相關的此等新訂及經修訂香港財務報告準則及詮釋。應用此等新訂及經修訂香港財務報告準則對本集團目前及以往期間的業績並無造成重大影響。

2. BASIS OF PREPARATION (continued)

The Group has not early adopted the new and revised HKFRSs that have been issued, but are not yet effective for the current period. The Group's current intention is to apply these changes on the date they become effective. The Group is in the process of assessing, where applicable, the potential impact of these new and revised HKFRSs that will be effective in future periods but is not yet in a position to state whether these new and revised HKFRSs would have a material impact on the Group's results of operation.

The preparation of the unaudited condensed consolidated financial statements in conformity with the HKFRSs requires the use of certain critical accounting estimates. It also requires the management to exercise their judgments in the process of applying the Group's accounting policies.

The unaudited condensed consolidated financial statements are presented in Hong Kong dollars ("HK\$"), which is the same as the functional currency of the Company.

The unaudited condensed consolidated financial statements have been reviewed by the Company's audit committee.

3. SEGMENT INFORMATION

Operating segments are reported in a manner consistent with the internal reporting, in accordance with the Group's internal organisation and reporting structure, provided to the chief operating decision-maker to make strategic decisions.

The Group has two reportable segments. The segments are managed separately as each business offers different products and requires different business strategies. The following summary describes the operations in each of the Group's reportable segments:

Lighting and furniture business	– retail of lighting products and household furniture in Hong Kong
Tableware, giftware and other business	– retail and wholesale of tableware and giftware and other trading worldwide

2. 編製基準 (續)

本集團尚未提早採納已頒佈但尚未於本期間生效的新訂及經修訂香港財務報告準則。本集團目前擬於有關準則生效當日應用該等變動。本集團現正評估(如適用)此等將於未來期間生效的新訂及經修訂香港財務報告準則的潛在影響，惟仍未可指出此等新訂及經修訂香港財務報告準則會否對本集團經營業績構成重大影響。

編製符合香港財務報告準則之未經審核簡明綜合財務報表時須採用若干關鍵會計估計。管理層於應用本集團之會計政策過程中亦須作出判斷。

未經審核簡明綜合財務報表乃以港元(「港元」)呈列，與本公司的功能貨幣一致。

未經審核簡明綜合財務報表已經本公司審核委員會審閱。

3. 分部資料

本集團按主要營運決策者用以作出策略性決定而審閱之報告(根據本集團的內部組織及報告架構)確定其經營分部。

本集團擁有兩個呈報分部。由於各業務提供不同產品及需要不同業務策略，因此各分部之管理工作乃獨立進行。本集團各呈報分部之業務概述如下：

燈飾及家具業務	– 於香港零售燈飾及家具產品
餐具禮品及其他業務	– 零售及批發餐具禮品及其他貿易至世界各地

3. SEGMENT INFORMATION (continued)

Inter-segment transactions are priced with reference to prices charged to external parties for similar order. Central revenue and expenses are not allocated to the operating segments as they are not included in the measure of the segments' profit that is used by the chief operating decision-maker for assessment of segment performance.

(a) Business segment

For the six months ended 30 September 2020

3. 分部資料 (續)

分部間交易之價格乃參考就類似訂單向外部人士收取之價格釐定。中央收入及開支並不分配至經營分部，原因為在主要經營決策者在評估分部表現時並不包括所用的分部溢利計量中。

(a) 業務分部

截至二零二零年九月三十日止六個月

		Lighting and furniture business 燈飾及 家具業務 HK\$'000 千港元 (Unaudited) (未經審核)	Tableware, giftware and other business 餐具禮品及 其他業務 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue to external customers	來自外部客戶收入	35,543	5,526	41,069
Reportable segment result	呈報分部業績	7,016	81	7,097
Other income – Government subsidies	其他收入 – 政府補貼			2,573
Interest on lease liabilities	租賃負債利息			(291)
Unallocated corporate expenses (note)	其他未分配企業開支 (附註)			(6,468)
Consolidated profit before tax	除稅前綜合溢利			2,911

Note: The unallocated corporate expenses mainly consist of rentals for office premises and warehousing facilities, employee costs (including salaries to administrative staff and emoluments to directors) and professional expenses.

附註：未分配企業開支主要包括辦公室物業及倉庫設施租金、僱員成本(包括行政人員的薪金及董事薪酬)及專業費用。

3. SEGMENT INFORMATION (continued)

(a) Business segment (continued)

For the six months ended 30 September 2019

3. 分部資料(續)

(a) 業務分部(續)

截至二零一九年九月三十日止六個月

		Lighting and furniture business 燈飾及 家具業務 HK\$'000 千港元 (Unaudited) (未經審核)	Tableware, giftware and other business 餐具禮品及 其他業務 HK\$'000 千港元 (Unaudited) (未經審核)	Total 總計 HK\$'000 千港元 (Unaudited) (未經審核)
Revenue to external customers	來自外部客戶收入	33,750	2,223	35,973
Reportable segment result	呈報分部業績	6,002	124	6,126
Interest on lease liabilities	租賃負債利息			(307)
Unallocated corporate expenses (note)	其他未分配企業開支 (附註)			(7,038)
Consolidated loss before tax	除稅前綜合虧損			(1,219)

Note: The unallocated corporate expenses mainly consist of rentals for office premises and warehousing facilities, employee costs (including salaries to administrative staff and emoluments to directors) and professional expenses.

附註：未分配企業開支主要包括辦公室物業及倉庫設施租金、僱員成本(包括行政人員的薪金及董事薪酬)及專業費用。

3. SEGMENT INFORMATION (continued)
(b) Segment assets and liabilities

3. 分部資料 (續)
(b) 分部資產及負債

		As at 30 September 2020	As at 31 March 2020
		於二零二零年 九月三十日	於二零二零年 三月三十一日
		HK\$'000	HK\$'000
		千港元	千港元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Assets	資產		
Lighting and furniture business	燈飾及家具業務	43,672	32,854
Tableware, giftware and other business	餐具禮品及其他業務	3,212	2,755
Consolidated total assets	綜合總資產	46,884	35,609
Liabilities	負債		
Lighting and furniture business	燈飾及家具業務	23,959	19,004
Tableware, giftware and other business	餐具禮品及其他業務	563	112
Consolidated total liabilities	綜合總負債	24,522	19,116

4. REVENUE

4. 營業額

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2020	2019	2020	2019
		二零二零年	二零一九年	二零二零年	二零一九年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Sales of goods	銷售貨品	27,471	17,966	41,069	35,973

5. OTHER INCOME

5. 其他收入

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2020	2019	2020	2019
		二零二零年	二零一九年	二零二零年	二零一九年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Government subsidies	政府補貼	1,064	–	2,493	–
Other income	其他收入	311	–	546	–
		1,375	–	3,039	–

6. PROFIT/(LOSS) BEFORE TAX

Profit/(loss) before tax is arrived at after charging:

6. 除稅前溢利／(虧損)

除稅前溢利／(虧損)已扣除：

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2020	2019	2020	2019
		二零二零年	二零一九年	二零二零年	二零一九年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Auditor's remuneration	核數師酬金	150	180	300	360
Costs of inventories recognised as expenses	確認為開支的 存貨成本	13,360	7,666	18,956	14,553
Depreciation	折舊				
- property, plant and equipment	- 物業、廠房及 設備	74	159	201	319
- right-of-use	- 使用權資產	2,120	2,424	5,045	4,549
Lease expenses	租賃費用				
- short-term leases	- 短期租賃	600	1,357	1,118	3,274
- variable lease payments	- 浮動租賃付款	2	8	2	28
Employee costs (note 7)	僱員成本(附註7)	4,386	4,098	8,033	8,161

7. EMPLOYEE COSTS

7. 僱員成本

		Three months ended 30 September		Six months ended 30 September	
		截至九月三十日止三個月		截至九月三十日止六個月	
		2020	2019	2020	2019
		二零二零年	二零一九年	二零二零年	二零一九年
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
		千港元	千港元	千港元	千港元
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)	(未經審核)	(未經審核)
Employee costs (including directors) comprise:	僱員成本(包括董事)包括:				
Salaries and other benefits	薪金及其他福利	4,238	3,950	7,748	7,867
Contributions to defined contribution retirement plans	向定額供款退休計劃之供款	148	148	285	294
		4,386	4,098	8,033	8,161

8. INCOME TAX CREDIT/(EXPENSES)

The amount of income tax credit/(expenses) represents:

8. 所得稅抵免／(開支)

所得稅抵免／(開支)額為：

	Three months ended 30 September		Six months ended 30 September	
	截至九月三十日止三個月 2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)	截至九月三十日止六個月 2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Current tax: 即期稅項：				
Hong Kong Profits Tax 香港利得稅	(320)	24	(245)	20
Deferred tax 遞延稅項	(9)	159	(9)	159
Income tax credit/(expenses) 所得稅抵免／(開支)	(329)	183	(254)	179

Hong Kong Profits Tax is calculated at 8.25% on estimated assessable profits up to HK\$2 million and 16.5% on any part of the estimated assessable profits over HK\$2 million for each reporting period.

各報告期間，2百萬港元內的估計應課稅溢利按8.25%計算香港利得稅，而超過2百萬港元的估計應課稅溢利任何部分則按16.5%計算。

9. DIVIDEND

The Board does not recommend payment of any dividend for the six months ended 30 September 2020 (six months ended 30 September 2019: Nil).

9. 股息

董事會不建議就截至二零二零年九月三十日止六個月派付任何股息(截至二零一九年九月三十日止六個月：無)。

10. PROFIT/(LOSS) PER SHARE

The calculation of basic and diluted profit/(loss) per share attributable to the owners of the Company is based on the following data:

10. 每股溢利／(虧損)

本公司擁有人應佔之每股基本及攤薄溢利／(虧損)乃基於以下數據計算：

	Three months ended 30 September		Six months ended 30 September	
	截至九月三十日止三個月 2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)	截至九月三十日止六個月 2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Profit/(loss):				
Profit/(loss) for the period for the purpose of calculating basic and diluted profit/(loss) per share	3,038	(1,063)	2,657	(1,040)
	'000 shares 千股	'000 shares 千股	'000 shares 千股	'000 shares 千股
Number of shares:				
Weighted average number of shares for the purpose of calculating basic and diluted profit/(loss) per share	451,036	451,036	451,036	451,036

Basic profit/(loss) per share was calculated by dividing the profit/(loss) attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the period.

每股基本溢利／(虧損)根據擁有人應佔溢利／(虧損)，除以期內已發行普通股的加權平均數目計算。

For the six months ended 30 September 2020 and 2019, diluted profit/(loss) per share was the same as basic profit/(loss) per share as there were no dilutive potential ordinary shares outstanding during the six months ended 30 September 2020 and 2019.

截至二零二零年及二零一九年九月三十日止六個月，由於截至二零二零年及二零一九年九月三十日止六個月並無潛在攤薄普通股，因此每股攤薄溢利／(虧損)與每股基本溢利／(虧損)相同。

11. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 September 2020, the Group acquired property, plant and equipment of approximately HK\$2,000 (six months ended 30 September 2019: approximately HK\$17,000).

11. 物業、廠房及設備

截至二零二零年九月三十日止六個月，本集團已收購約2,000港元的物業、廠房及設備(截至二零一九年九月三十日止六個月：約17,000港元)。

12. TRADE AND OTHER RECEIVABLES

12. 應收款項及其他應收款項

		As at 30 September 2020	As at 31 March 2020
		於二零二零年 九月三十日	於二零二零年 三月三十一日
		HK\$'000	HK\$'000
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Trade receivables	應收款項	423	668
Deposits and other receivables	按金及其他應收款項	5,009	5,284
Prepayments	預付款項	2,464	4,186
Total	合計	7,896	10,138
Less: non-current – rental deposits	減：非即期 – 租賃按金	(1,940)	(2,052)
		5,956	8,086

The average credit period on sales of goods is 30 days from invoice date. At the end of reporting period, ageing analysis of the trade receivables (net of impairment losses), based on invoice dates, are as follows:

銷售貨物的平均信貸期為發票日起計30天。於報告期間末，應收款項(扣除減值虧損後)按發票日期的賬齡分析如下：

		As at 30 September 2020	As at 31 March 2020
		於二零二零年 九月三十日	於二零二零年 三月三十一日
		HK\$'000	HK\$'000
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Within 30 days	30天內	204	282
31 to 90 days	31至90天	137	100
91 to 180 days	91至180天	54	209
Over 180 days	超過180天	28	77
		423	668

13. TRADE AND OTHER PAYABLES

13. 應付賬款及其他應付款項

		As at 30 September 2020	As at 31 March 2020
		於二零二零年 九月三十日	於二零二零年 三月三十一日
		HK\$'000	HK\$'000
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Trade payables	應付賬款	4,697	4,222
Accruals and other payables	應計款項及其他應付款項	3,624	2,362
		8,321	6,584

Trade payables are non-interest bearing. The Group is normally granted credit terms ranging from 30 to 180 days. At the end of reporting period, ageing analysis of the trade payables, based on invoice dates, are as follows:

應付款項為不計息。本集團一般獲介乎30至180天之信貸期。於報告期間末，應付款項按發票日期的賬齡分析如下：

		As at 30 September 2020	As at 31 March 2020
		於二零二零年 九月三十日	於二零二零年 三月三十一日
		HK\$'000	HK\$'000
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Within 30 days	30天內	2,106	1,469
31 to 60 days	31至60天	1,452	771
61 to 90 days	61至90天	496	605
Over 90 days	超過90天	643	1,377
		4,697	4,222

14. SHARE CAPITAL

14. 股本

		Number of ordinary shares 普通股數目	Nominal value of ordinary shares 普通股面值 HK\$'000 千港元
Authorised:	法定：		
Ordinary shares of HK\$0.01 each as at 31 March 2020 and 30 September 2020	每股面值0.01港元之普通股於 二零二零年三月三十一日及 二零二零年九月三十日	1,000,000,000	10,000
Issued and fully paid:	已發行及繳足：		
As at 31 March 2020 and 30 September 2020	於二零二零年三月三十一日及 二零二零年九月三十日	451,035,713	4,510

All new shares issued rank pari passu in all respects with the then existing shares.

所發行之新股皆與現有股份享有同等待遇。

15. CONTINGENT LIABILITIES

As at 30 September 2020 and 31 March 2020, the Group did not have any contingent liabilities.

15. 或然負債

於二零二零年九月三十日及二零二零年三月三十一日，本集團並無任何或然負債。

16. RELATED PARTY TRANSACTIONS

The Group had the following material transactions with its related parties during the Reporting Periods.

16. 關聯方交易

本集團於報告期內曾與關聯方進行下列重大交易。

Compensation of key management personnel

Key management includes directors and senior managements. The compensation paid or payable to key management personnel for employee services is shown below:

主要管理人員之薪酬

主要管理層包括董事及高級管理人員。已支付或應支付主要管理人員的僱員服務薪酬如下：

		Three months ended 30 September 截至九月三十日止三個月		Six months ended 30 September 截至九月三十日止六個月	
		2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)	2020 二零二零年 HK\$'000 千港元 (Unaudited) (未經審核)	2019 二零一九年 HK\$'000 千港元 (Unaudited) (未經審核)
Salaries and other benefits	薪金及其他福利	1,278	1,495	2,289	2,987
Contributions to defined contribution retirement plans	向定額供款退休計劃 之供款	32	32	62	63
		1,310	1,527	2,351	3,050



e Lighting Group Holdings Limited 壹照明集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立之有限公司)

Stock Code 股份代號 : 8222



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